

Education is Big Benefactor of Proposed Black Bear Casino. Revenue Recipients to Receive Projected Fifty Million (\$50,000,000.) Annually.

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The four-season resort and casino project proposed in Oxford, Maine, to be voted on by Maine residents next November, will pour millions annually into education on every level in Maine.

Black Bear Entertainment spokesperson Peter Martin says the 'lions share' of the revenue will go to Maine's education system. "Almost 70% of the taxable revenue is going to all levels of education." says Martin. "The largest amount to kindergarten through high school, however, our research indicated we should include a substantial amount for higher education, and we have. In fact, if our revenue projections are correct, we could be talking about over 700 scholarships every year for Maine students to the University of Maine!"

It is projected by an EIS (Economic Impact Study) that each percentage point of dedicated revenue will generate approximately one million dollars by year three, so based on that formula, here is what the major benefactors of this project would receive annually. These amounts are in addition to millions of dollars, dedicated to fund various municipal, county, and state funds. (see EIS footnote on Bear Facts page of this website.)

Organization	approximate ANNUAL amount
Maine grades K-12	\$25,000,000.
Univerity of Maine Scholarship Program	4,000,000.
Maine Community Colleges	3,000,000.
Maine Native American Tribes	4,000,000.
Maine Dairy Farmers	1,000,000.
Maine Agricultural Fairs	1,000,000.

Martin emphasized that amounts would fluctuate, based on actual revenues, but said there is no sunset or projected end date of this funding. "These groups could plan on this annual revenue for as long as the project survives." said Martin. "And if you know anything about this type of business, that could be a very long time."

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